

Town of Tunica

BUDGET OF ESTIMATED REVENUES AND EXPENDITURES

For Fiscal Year Ending September 30, 2023

General Fund

RECEIPTS

Licenses and Permits	\$6,500
Ad Valorum tax	\$177,915
Library tax	\$12,000
Intergovernmental Revenues:	
Homestead Exemption	\$7,000
Sales Tax	\$375,000
Grand Gulf	\$14,200
Liquor Tax	\$2,700
Gasoline Tax	\$3,250
Road & Bridge Tax	\$0
Gaming Revenue	\$1,800,000
Use Tax	\$80,000
Fines & Forfeits	\$40,000
Court Fund	\$500
Franchise Taxes	\$51,000
Municipal Aid	\$500
Grants	\$1,200,000
Rent Income	\$24,200
Interest	\$12,000
Misc receipts	\$1,500
Transfers	<u>\$50,000</u>
Total from All Sources	\$3,858,265
Beginning Cash/Investment Balance	<u>\$593,000</u>

TOTAL FROM ALL SOURCES **\$4,451,265**

DISBURSEMENTS

Municipal Court:	\$121,528
Administrative:	\$504,472
Municipal Complex:	\$27,250
Shop:	\$44,800
Police:	\$775,140
Fire:	\$529,550
Streets:	\$960,428
Chamber of Commerce:	\$1,500
Humane Society:	\$4,000
Library:	\$12,000
Tunica Airport:	\$25,000
Main Steet:	<u>\$37,000</u>
Total Disbursements	\$3,042,668
Ending Cash/Investment Balance	<u>\$1,408,597</u>

**TOTAL DISBURSEMENTS AND
ENDING BALANCE** **\$4,451,265**

FIRE PROTECTION FUND

RECEIPTS

Intergovernmental Revenues:	
State/County Fire Rebate	\$52,500
County Millage	\$35,000
State Funds-Truck	\$90,000
State Rebate-Training	\$175
Interest	\$600
Transfers	<u>\$0</u>
Total from All Sources	\$178,275
Beginning Cash/Investment Balance	<u>\$863,004</u>

TOTAL FROM ALL SOURCES **\$1,041,279**

DISBURSEMENTS

Supplies & Expense	<u>\$400,000</u>
Total Disbursements	\$400,000
Ending Cash/Investment Balance	<u>\$641,279</u>

**TOTAL DISBURSEMENTS AND
ENDING BALANCE** **\$1,041,279**

URBAN RENEWAL FUND

RECEIPTS

Rents	\$34,586
Interest	\$1,200
Transfers	<u>\$5,000</u>
Total from All Sources	\$40,786
Beginning Cash/Investment Balance	<u>\$117,909</u>

TOTAL FROM ALL SOURCES **\$158,695**

DISBURSEMENTS

Supplies/Contractual	\$40,500
Notes Payable:	<u>\$0</u>
Total Disbursements	\$40,500
Ending Cash/Investment Balance	<u>\$118,195</u>

**TOTAL DISBURSEMENTS AND
ENDING BALANCE** **\$158,695**

WATER FUND

RECEIPTS

Interest	\$2,000
Water/Sewer Revenues	\$990,000
Garbage Revenue	\$54,000
Solid Waste Tax	\$25,000
Service Fees:	\$9,000
Late Fees	\$25,000
Other Receipts	\$750
Transfers	<u>\$344,897</u>
Total from All Sources	\$1,450,647
Beginning Cash/Investment Balance	<u>\$68,139</u>

TOTAL FROM ALL SOURCES **\$1,518,786**

DISBURSEMENTS

Public Health:	\$322,308
Water	\$538,578
Sewer	\$412,268
Notes Payable	<u>\$144,897</u>
Total Disbursements	\$1,418,051
Ending Cash/Investment Balance	<u>\$100,735</u>

**TOTAL DISBURSEMENTS AND
ENDING BALANCE** **\$1,518,786**

UNEMPLOYMENT COMPENSATION FUND

Balance of Funds Available	
For Town Employees Unemployment	<u>\$12,677</u>

**TOWN OF TUNICA MUNICIPAL BUDGET
FOR YEAR ENDING SEPTEMBER 30, 2023**

I hereby certify that the above is a true and correct copy of the budget
For the Town of Tunica for F/Y 2022/2023
Kate Scott Pennock, Town Clerk