

Town of Tunica

BUDGET OF ESTIMATED REVENUES AND EXPENDITURES

For Fiscal Year Ending September 30, 2022

General Fund

RECEIPTS

Licenses and Permits	\$6,500
Ad Valorum tax	\$184,915
Library tax	\$12,000
Intergovernmental Revenues:	
Homestead Exemption	\$7,000
Sales Tax	\$375,000
Grand Gulf	\$14,200
Liquor Tax	\$2,700
Gasoline Tax	\$3,250
Road & Bridge Tax	\$0
Gaming Revenue	\$1,500,000
Use Tax	\$55,000
Fines & Forfeits	\$40,000
Court Fund	\$500
Franchise Taxes	\$51,000
Municipal Aid	\$500
Grants	\$7,500
Rent Income	\$24,200
Interest	\$15,000
Misc receipts	\$1,500
Transfers	<u>\$170,000</u>
Total from All Sources	\$2,470,765
Beginning Cash/Investment Balance	<u>\$550,000</u>

TOTAL FROM ALL SOURCES **\$3,020,765**

DISBURSEMENTS

Municipal Court:	\$118,240
Administrative:	\$468,300
Municipal Complex:	\$26,750
Shop:	\$42,050
Police:	\$697,500
Fire:	\$527,550
Streets:	\$602,450
Chamber of Commerce:	\$0
Humane Society:	\$4,000
Library:	\$12,000
Tunica Airport:	\$25,000
Main Steet:	<u>\$32,500</u>
Total Disbursements	\$2,556,340
Ending Cash/Investment Balance	<u>\$464,425</u>

**TOTAL DISBURSEMENTS AND
ENDING BALANCE** **\$3,020,765**

FIRE PROTECTION FUND

RECEIPTS

Intergovernmental Revenues:	
State/County Fire Rebate	\$46,500
County Millage	\$35,000
State Rebate-Training	\$175
Interest	\$600
Transfers	<u>\$0</u>
Total from All Sources	\$82,275
Beginning Cash/Investment Balance	<u>\$695,414</u>

TOTAL FROM ALL SOURCES **\$777,689**

DISBURSEMENTS

Supplies & Expense	\$400,000
Total Disbursements	\$50,000
Ending Cash/Investment Balance	<u>\$727,689</u>

**TOTAL DISBURSEMENTS AND
ENDING BALANCE** **\$777,689**

URBAN RENEWAL FUND

RECEIPTS

Rents	\$32,186
Interest	\$1,200
Transfers	<u>\$5,000</u>
Total from All Sources	\$38,386
Beginning Cash/Investment Balance	<u>\$117,909</u>

TOTAL FROM ALL SOURCES **\$156,295**

DISBURSEMENTS

Supplies/Contractual	\$40,500
Notes Payable:	<u>\$0</u>
Total Disbursements	\$40,500
Ending Cash/Investment Balance	<u>\$115,795</u>

**TOTAL DISBURSEMENTS AND
ENDING BALANCE** **\$156,295**

WATER FUND

RECEIPTS

Interest	\$2,000
Water/Sewer Revenues	\$960,000
Garbage Revenue	\$62,000
Solid Waste Tax	\$25,000
Service Fees:	\$9,000
Late Fees	\$25,000
Other Receipts	\$750
Transfers	<u>\$224,897</u>
Total from All Sources	\$1,308,647
Beginning Cash/Investment Balance	<u>\$40,000</u>

TOTAL FROM ALL SOURCES **\$1,348,647**

DISBURSEMENTS

Public Health:	\$270,950
Water	\$488,055
Sewer	\$377,650
Notes Payable	<u>\$144,897</u>
Total Disbursements	\$1,281,552
Ending Cash/Investment Balance	<u>\$67,095</u>

**TOTAL DISBURSEMENTS AND
ENDING BALANCE** **\$1,348,647**

UNEMPLOYMENT COMPENSATION FUND

Balance of Funds Available	
For Town Employees Unemployment	<u>\$12,669</u>

TOWN OF TUNICA MUNICIPAL BUDGET FOR YEAR ENDING SEPTEMBER 30, 2022

I hereby certify that the above is a true and correct copy of the budget
For the Town of Tunica for F/Y 2021/2022
Kate Scott Pennock, Town Clerk